

**ASHTON PALMS HOMEOWNERS
ASSOCIATION, INC.
FINANCIAL REPORTS
March 31, 2019**

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STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Presented by: Sunstate Association Management Group, Inc.

Ashton Palms Homeowners Association, Inc
Statement of Assets, Liabilities & Fund Balance
 As of March 31, 2019

	Mar 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Operating	
1053 · CB Operating 0907	17,438.01
1055 · CB Working Capital 2549	11,252.31
Total Operating	28,690.32
Reserve Checking	
1054 · CB Reserves 2531	11,958.37
Total Reserve Checking	11,958.37
Total Checking/Savings	40,648.69
Accounts Receivable	
1310 · Assessments Receivable	(3,779.42)
Total Accounts Receivable	(3,779.42)
Other Current Assets	
1600 · Undeposited Funds	1,884.00
1610 · Prepaid Insurance	962.09
Total Other Current Assets	2,846.09
Total Current Assets	39,715.36
Other Assets	
2550 · Refundable Deposits	42.31
Total Other Assets	42.31
TOTAL ASSETS	39,757.67
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	214.95
Total Accounts Payable	214.95
Other Current Liabilities	
Current Liabilities	
3012 · Accrued Expenses Payable	2,499.00
Total Current Liabilities	2,499.00
Total Other Current Liabilities	2,499.00
Total Current Liabilities	2,713.95
Long Term Liabilities	
Reserves	
5010 · Reserves-Deferred Maint.	2,539.28
5015 · Reserves-Paving	5,493.81
5040 · Reserves-Gate	3,918.05
5300 · Reserves-Interest	7.23
Total Reserves	11,958.37
Total Long Term Liabilities	11,958.37
Total Liabilities	14,672.32
Equity	
5500 · Unrestricted Net Assets	5,763.96
5520 · Contribution Capital-Owners	11,200.00
5525 · Operating Fund Balance	5,596.69
Net Income	2,524.70
Total Equity	25,085.35
TOTAL LIABILITIES & EQUITY	39,757.67

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Ashton Palms Homeowners Association, Inc
Statement of Revenue & Expense Actual vs. Budget
 March 2019

	Mar 19	Budget	\$ Over Budget	Jan - Mar 19	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
6310 · Assessment Income	6,698.70	6,698.67	0.03	20,096.00	20,095.97	0.03	80,384.00
6320 · Late Fee / Finance Charge	10.43	0.00	10.43	10.43	0.00	10.43	0.00
6910 · Interest Income-Operating	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6915 · Interest Income-Reserves	2.54	0.00	2.54	7.23	0.00	7.23	0.00
6925 · Interest Income- Capital Co...	2.39	0.00	2.39	6.94	0.00	6.94	0.00
Total Income	6,714.06	6,698.67	15.39	20,120.60	20,095.97	24.63	80,384.00
Gross Profit	6,714.06	6,698.67	15.39	20,120.60	20,095.97	24.63	80,384.00
Expense							
General & Administrative							
7010 · Management & Accounti...	625.00	625.00	0.00	1,875.00	1,875.00	0.00	7,500.00
7020 · CPA Services	0.00	16.67	(16.67)	200.00	49.97	150.03	200.00
7160 · Legal Fees	0.00	20.83	(20.83)	0.00	62.53	(62.53)	250.00
7260 · Postage and Mail	34.80	25.00	9.80	104.56	75.00	29.56	300.00
7280 · Insurance Expense	240.51	243.75	(3.24)	721.53	731.25	(9.72)	2,925.00
7320 · Office Supplies	0.00	16.67	(16.67)	0.00	49.97	(49.97)	200.00
7400 · Printing and Reproduction	0.00	8.33	(8.33)	13.50	25.03	(11.53)	100.00
7500 · Archiving/Storage	5.00	4.17	0.83	15.00	12.47	2.53	50.00
7890 · Bank Fees, Corp Rpt,Sto...	0.00	22.92	(22.92)	0.00	68.72	(68.72)	275.00
Total General & Administrative	905.31	983.34	(78.03)	2,929.59	2,949.94	(20.35)	11,800.00
Grounds Maintenance							
9020 · Mulch & Annuals	115.00	83.33	31.67	345.00	250.03	94.97	1,000.00
9040 · Landscape Replacement	0.00	125.00	(125.00)	0.00	375.00	(375.00)	1,500.00
9050 · Gate Maintenance	125.00	166.67	(41.67)	125.00	499.97	(374.97)	2,000.00
9580 · Misc. Maintenance	0.00	107.92	(107.92)	0.00	323.72	(323.72)	1,295.00
9610 · Lawn Main. & Landscapi...	1,538.33	1,753.25	(214.92)	4,614.99	5,259.75	(644.76)	21,039.00
9615 · Irrigation Maint. & Repairs	100.00	208.33	(108.33)	552.00	625.03	(73.03)	2,500.00
9620 · Pond/Lake Maintenance	175.00	200.00	(25.00)	525.00	600.00	(75.00)	2,400.00
9625 · Wetland Mitigation/Monit...	0.00	183.33	(183.33)	0.00	550.03	(550.03)	2,200.00
Total Grounds Maintenance	2,053.33	2,827.83	(774.50)	6,161.99	8,483.53	(2,321.54)	33,934.00
Utilities							
8910 · Electricity	225.03	258.33	(33.30)	753.87	775.03	(21.16)	3,100.00
8920 · Electricity-Street Lights	288.36	308.33	(19.97)	860.80	925.03	(64.23)	3,700.00
8950 · Cable/Internet	1,900.39	1,916.67	(16.28)	5,700.97	5,749.97	(49.00)	23,000.00
8990 · Telephone	115.09	125.00	(9.91)	343.95	375.00	(31.05)	1,500.00
Total Utilities	2,528.87	2,608.33	(79.46)	7,659.59	7,825.03	(165.44)	31,300.00
Total Expense	5,487.51	6,419.50	(931.99)	16,751.17	19,258.50	(2,507.33)	77,034.00
Net Ordinary Income	1,226.55	279.17	947.38	3,369.43	837.47	2,531.96	3,350.00

04/10/19

Ashton Palms Homeowners Association, Inc
Statement of Revenue & Expense Actual vs. Budget
 March 2019

	Mar 19	Budget	\$ Over Budget	Jan - Mar 19	YTD Budget	\$ Over Budget	Annual Budget
Other Income/Expense							
Other Expense							
Allocations to Reserves							
9905 · Reserves-Interest	2.54	0.00	2.54	7.23	0.00	7.23	0.00
9910 · Reserves-Deferred Maint.	0.00	0.00	0.00	258.50	258.50	0.00	1,034.00
9915 · Reserves-Paving	0.00	0.00	0.00	339.00	339.00	0.00	1,356.00
9940 · Reserves-Gate	0.00	0.00	0.00	240.00	240.00	0.00	960.00
Total Allocations to Reserves	2.54	0.00	2.54	844.73	837.50	7.23	3,350.00
Total Other Expense	2.54	0.00	2.54	844.73	837.50	7.23	3,350.00
Net Other Income	(2.54)	0.00	(2.54)	(844.73)	(837.50)	(7.23)	(3,350.00)
Net Income	1,224.01	279.17	944.84	2,524.70	(0.03)	2,524.73	0.00